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Chicago's highest-paid non-CEOs

Ranked by 2002 compensation *

From the May 26, 2003 issue of [Crain's Chicago Business](#)
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(in thousands)

	Executive, company, title	Total/1	Salary	Bonus	Long-term incentives of options	Exercise revenues (millions)
1	Richard A. Gonzalez Abbott Laboratories <i>President, chief operating officer of medical products group</i>	\$21,986.5	\$802.5	\$505.0	\$20,679.0	\$1,133.4
2	Jeffrey M. Leiden Abbott Laboratories <i>President, chief operating officer of pharmaceutical products group</i>	\$21,141.8	\$807.4	\$680.0	\$19,654.3	\$0.0
3	Mike S. Zafirovski Motorola Inc. <i>President, chief operating officer</i>	\$14,977.1	\$810.6	\$750.0	\$13,416.5	\$0.0
4	John W. Madigan Tribune Co. <i>Chairman</i>	\$13,817.7	\$951.2	\$2,000.0	\$10,866.5	\$5,287.1
5	John P. Amboian Nuveen Investments Inc. <i>President</i>	\$12,843.5	\$481.3	\$2,899.0	\$9,463.3	\$2,976.6

	<u>Northern Trust Corp.</u> <i>President of personal financial services</i>								
17	Linda Bammann Bank One Corp. <i>Executive vice-president of risk management</i>	\$4,761.1	\$400.0	\$1,700.0	\$2,661.1	\$0.0	\$0.0	\$13,935.0/2	
18	James A. Skinner McDonald's Corp. <i>Vice-chairman</i>	\$4,617.4	\$794.4	\$475.0	\$3,347.9	\$1,386.8	\$15,405.7		
19	Leonard H. Lavin Alberto-Culver Co. <i>Chairman</i>	\$4,586.0	\$1,225.0	\$1,561.0	\$1,800.0	\$0.0	\$0.0	\$2,651.0	
20	William G. Dempsey Abbott Laboratories <i>Senior vice-president of international operations</i>	\$4,578.1	\$501.6	\$375.0	\$3,701.5	\$0.0	\$0.0	\$17,684.7	
21	Thomas C. Freyman Abbott Laboratories <i>Senior vice-president of finance, chief financial officer</i>	\$4,569.8	\$493.3	\$375.0	\$3,701.5	\$145.6	\$17,684.7		
22	Barry G. Hastings/7 Northern Trust Corp. <i>President, chief operating officer</i>	\$4,537.9	\$715.0	\$600.0	\$3,222.9	\$2,417.5	\$1,238.3/2		
23	John W. Paxton Zebra Technologies LLC <i>President of bar code business unit</i>	\$4,341.1	\$475.0	\$243.5	\$3,622.6	\$0.0	\$475.6		
24	Siddharth N. Mehta Household International Inc. <i>Group executive of credit card services, auto finance and Canada</i>	\$4,168.7	\$520.2	\$1,250.0	\$2,398.5	\$0.0	\$14,671.6		
25	Bernard Freibaum General Growth Properties Inc. <i>Executive vice-president, chief financial officer</i>	\$4,153.3	\$800.0	\$352.9	\$3,000.4	\$1,553.2	\$1,066.3		

* Highest-paid non-CEOs includes executives of companies on *Crain's* May 5 list of [Chicago's largest public companies](#), with annual revenues of more than \$2 million and a stock price above \$1 as of 12/31/02, as well as executives of several publicly held banking companies. All figures are for 2002. Total compensation includes salary, bonus, restricted stock awards, long-term incentive plan payouts and the value of stock options granted during fiscal 2002, using the Black-Scholes method. (Compensation does not include the value of options exercised in 2002; that compensation has been accounted for separately.) NM: Not measurable. 1. Totals may not add up because of rounding. 2. Figure obtained by adding net interest income and non-interest income. 3. Retired as chairman 1/03. 4. Became executive vice-president and chief financial officer 3/02. 5. Became president and chief operating officer 5/03. 6. Became vice-chairman 3/03. 7. Retired 12/02.

Source: Equilar Inc.



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