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5	6	7	8	9	10	11

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The Fortunate 100

Chicago's highest-paid CEOs, ranked by 2001 compensation*

From the May 27, 2002 issue of [Crain's Chicago Business](#)

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(in thousands)

CEO (age), company	Total/1	Salary	Bonus	Long-term incentives	2001 revenues (millions)	Rank based on revenue
1 John A. Edwardson (51) /3 CDW Computer Centers Inc.	\$56,304.8	\$600.0	\$874.0	\$54,830.8	\$3,961.5	27
2 William F. Aldinger (54) /4 Household International Inc.	\$33,328.8	\$1,000.0	\$5,000.0	\$27,328.8	\$13,915.7	15
3 James W. McGinley (47) /5 Stratos Lightwave Inc.	\$31,842.5	\$215.8	\$302.0	\$31,324.7	\$131.8	93
4 Miles D. White (47) /6 Abbott Laboratories	\$25,097.0	\$1,445.7	\$2,100.0	\$21,551.3	\$16,285.2	11
5 James Dimon (46) /7 Bank One Corp.	\$21,537.3	\$1,000.0	\$3,000.0	\$17,537.3	\$17,304.0/8	10
6 Harry M. Jansen Kraemer Jr. (47) /9 Baxter International Inc.	\$17,730.6	\$880.0	\$528.0	\$16,322.6	\$7,663.0	20
7 Joseph Galli Jr. (44) /3 Newell Rubbermaid Inc.	\$16,744.5	\$981.4	\$1,000.0	\$14,763.1	\$6,909.3	21
8 Douglas Crocker II (62) /10 Equity Residential Properties Trust	\$16,362.5	\$800.0	\$1,100.0	\$14,462.5	\$2,170.6	46

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9	W. James Farrell (60) Illinois Tool Works Inc.	\$16,337.8	\$969.2	\$1,011.6	\$14,297.0	\$9,292.8	17
10	Jack M. Greenberg (59) /11 McDonald's Corp.	\$13,857.0	\$1,374.8	\$1,200.0	\$11,282.2	\$14,870.0	14
11	Jonathan P. Ward (48) /12 ServiceMaster Co.	\$13,672.1	\$700.0	\$1,050.0	\$11,922.1	\$3,601.4	29
12	Edward M. Liddy (56) Allstate Corp.	\$12,998.8	\$990.0	\$103.4	\$11,905.4	\$28,865.0	5
13	John W. Madigan (64) /13 Tribune Co.	\$12,886.9	\$977.1	\$0.0	\$11,909.8	\$5,253.4	25
14	John W. Rowe (57) /14, 15 Exelon Corp.	\$12,240.3	\$1,050.0	\$1,500.3	\$9,690.0	\$15,140.0	13
14	Corbin A. McNeill Jr. (62) /16, 17 Exelon Corp.	\$12,240.3	\$1,050.0	\$1,500.3	\$9,690.0	\$15,140.0	13
16	Robert W. Lane (52) Deere & Co.	\$11,212.2	\$824.1	\$241.9	\$10,146.2	\$13,292.9	16
17	Alan J. Lacy (48) Sears, Roebuck and Co.	\$10,945.4	\$900.0	\$673.0	\$9,372.4	\$41,078.0	2
18	William A. Osborn (54) /18 Northern Trust Corp.	\$10,808.8	\$937.5	\$1,500.0	\$8,371.3	\$1,681.5/8	54
19	Richard C. Vie (64) /13 Unitrin Inc.	\$10,701.9	\$937.5	\$150.0	\$9,614.4	\$1,971.7	47
20	Christopher B. Galvin (52) /19 Motorola Inc.	\$10,404.1	\$1,275.0	\$0.0	\$9,129.1	\$30,004.0	4
21	George W. Buckley (55) /5 Brunswick Corp.	\$10,361.3	\$790.8	\$500.0	\$9,070.5	\$3,370.8	30
22	L. Daniel Jorndt (60) /20 Walgreen Co.	\$9,878.9	\$1,041.7	\$581.5	\$8,255.7	\$24,623.0	6
23	Patrick G. Ryan (65) /21 Aon Corp.	\$9,546.7	\$1,125.0	\$1,462.5	\$6,959.2	\$7,676.0	19
24	Howard B. Bernick (50) Alberto-Culver Co.	\$9,175.8	\$1,450.0	\$1,901.0	\$5,824.8	\$2,494.2	37
25	Glen A. Barton (62) /22 Caterpillar Inc.	\$7,691.7	\$1,075.0	\$1,188.0	\$5,428.7	\$20,450.0	7

26	Douglas A. Pertz (47) IMC Global Inc.	\$7,380.1	\$806.3	\$365.0	\$6,208.8	\$1,958.7	48
27	Roger K. Deromedi (48) /23 Kraft Foods Inc.	\$7,165.6	\$738.2	\$950.0	\$5,477.4	\$33,875.0	3
28	Betsy D. Holden (46) /23 Kraft Foods Inc.	\$7,155.5	\$738.2	\$950.0	\$5,467.3	\$33,875.0	3
29	Joseph H. Netherland (55) FMC Technologies Inc.	\$7,001.8	\$669.7	\$590.1	\$5,742.0	\$1,927.9	49
30	Richard L. Keyser (59) /25 W. W. Grainger Inc.	\$6,862.0	\$832.1	\$726.4	\$5,303.5	\$4,754.3	26
31	John M. Larson (50) /26 Career Education Corp.	\$6,756.1	\$450.0	\$537.5	\$5,768.6	\$529.2	67
32	Matthew Neville (48) Cabot Microelectronics Corp.	\$6,620.7	\$325.0	\$310.0	\$5,985.7	\$227.2	88
33	Richard C. Notebaert (54) Tellabs Inc.	\$6,027.0	\$556.7	\$0.0	\$5,470.3	\$2,199.7	45
34	Hugh M. Patinkin (51) Whitehall Jewellers Inc.	\$5,996.6	\$423.2	\$0.0	\$5,573.5	\$338.9	79
35	Robert W. Grubbs Jr. (46) Anixter International Inc.	\$5,860.3	\$580.0	\$156.4	\$5,123.9	\$3,144.2	33
36	Randall W. Larrimore (55) United Stationers Inc.	\$5,810.1	\$750.9	\$300.0	\$4,759.2	\$3,925.9	28
37	Norman H. Wesley (52) /15 Fortune Brands Inc.	\$5,641.7	\$900.0	\$722.2	\$4,019.5	\$5,678.7	23
38	David P. Storch (49) /27 AAR Corp.	\$5,421.9	\$676.0	\$270.0	\$4,475.9	\$874.3	60
39	Richard L. Wambold (50) /5 Pactiv Corp.	\$5,231.2	\$767.1	\$800.0	\$3,664.1	\$2,812.0	34
40	John R. Horne (64) /5 Navistar International Corp.	\$4,550.6	\$1,083.3	\$0.0	\$3,467.3	\$6,679.0	22
41	A. C. Zucaro (63) Old Republic International Corp.	\$4,008.1	\$612.2	\$444.0	\$2,951.9	\$2,373.4	40
42	William L. Davis (58) /5 R. R. Donnellev & Sons Co.	\$3,957.7	\$900.0	\$63.2	\$2,994.5	\$5,297.8	24

43	John W. Creighton Jr. (69) /5, 28 UAL Corp.	\$3,929.6	\$0.0	\$0.0	\$3,929.6	\$16,138.0	12
44	Brian R. Gamache (43) /29, 30 WMS Industries Inc.	\$3,919.8	\$375.0	\$520.0	\$3,024.8	\$263.8	83
45	C. Steven McMillan (56) /31 Sara Lee Corp.	\$3,894.2	\$1,000.0	\$1,305.0	\$1,589.2	\$17,747.0	9
46	Timothy R. Schwertfeger (53) /32 John Nuveen Co.	\$3,758.2	\$500.0	\$2,100.0	\$1,158.2	\$371.1	74
47	Philip M. Condit (60) /5 Boeing Co.	\$3,740.4	\$1,479.2	\$1,134.0	\$1,127.2	\$58,198.0	1
48	Samuel C. Scott III (58) /33 Corn Products International Inc.	\$3,596.6	\$544.2	\$500.0	\$2,552.4	\$1,887.0	51
49	William Wrigley Jr. (38) Wm. Wrigley Jr. Co.	\$3,596.5	\$695.8	\$0.0	\$2,900.7	\$2,429.6	39
50	Ronald H. Zech (58) /34 GATX Corp.	\$3,461.7	\$725.0	\$0.0	\$2,736.7	\$1,488.6	55
51	Floyd L. English (67) Andrew Corp.	\$3,161.8	\$540.0	\$0.0	\$2,621.8	\$1,049.5	57
52	LeRoy T. Carlson Jr. (55) /35 Telephone & Data Systems Inc.	\$3,101.0	\$780.0	\$378.0	\$1,943.0	\$2,588.5	35
53	Barry M. Barovick (53) /36 Grubb & Ellis Co.	\$2,935.9	\$1,000.0	\$250.0	\$1,685.9	\$411.8	70
54	Richard E. Terry (64) /37 Peoples Energy Corp.	\$2,931.3	\$680.0	\$437.9	\$1,813.4	\$2,270.2	43
55	Lee S. Hillman (46) Bally Total Fitness Holding Corp.	\$2,832.5	\$550.0	\$300.0	\$1,982.5	\$852.0	61
56	John S. Gates Jr. (48) /38 CenterPoint Properties Trust	\$2,824.4	\$352.9	\$465.0	\$2,006.5	\$163.6	91
57	W. T. Wamberg (49) Clark/Bardes Inc.	\$2,806.8	\$352.0	\$440.3	\$2,014.5	\$230.7	87
58	Michael W. Brennan (45) First Industrial Realty Trust Inc.	\$2,763.9	\$490.0	\$735.0	\$1,538.9	\$383.7	72
59	Githesh Ramamurthy (41) Githesh Ramamurthy & Associates Inc.	\$2,695.4	\$450.0	\$384.5	\$1,860.9	\$187.9	89

CCC Information Services Group Inc.

60	Ray M. Curran (56) /39 Smurfit-Stone Container Corp.	\$2,680.7	\$1,312.5	\$530.0	\$838.2	\$8,377.0	18
61	J. William Nelson (NA) /40 Westell Technologies Inc.	\$2,669.0	\$259.5	\$336.8	\$2,072.7	\$361.5	75
62	Paul T. Stecko (57) Packaging Corp. of America	\$2,644.6	\$679.2	\$680.0	\$1,285.4	\$1,790.0	52
63	William C. Foote (51) USG Corp.	\$2,624.0	\$880.4	\$648.9	\$1,094.7	\$3,296.0	32
64	Dennis K. Williams (56) Index Corp.	\$2,530.5	\$685.0	\$387.6	\$1,457.9	\$726.9	63
65	Melvin J. Gordon (82) /5 Tootsie Roll Industries Inc.	\$2,421.0	\$999.0	\$1,422.0	\$0.0	\$423.5	69
66	G. Allen Andreas (58) Archer Daniels Midland Co.	\$2,398.5	\$2,398.5	\$0.0	\$0.0	\$20,051.4	8
67	J. Patrick Gallagher Jr. (50) /17 Arthur J. Gallagher & Co.	\$2,304.2	\$850.0	\$0.0	\$1,454.2	\$907.7	58
68	Thomas L. Fisher (57) /41 Nicor Inc.	\$2,255.1	\$633.1	\$499.2	\$1,122.8	\$2,544.1	36
69	Jack Noonan (54) /37 SPSS Inc.	\$2,250.9	\$310.0	\$114.0	\$1,826.9	\$181.5	90
70	M. David Jones (55) /42 Wallace Computer Services Inc.	\$2,194.3	\$525.0	\$80.0	\$1,589.3	\$1,692.8	53
71	Melvyn E. Bergstein (60) DiamondCluster International Inc.	\$2,178.6	\$550.0	\$275.0	\$1,353.6	\$259.3	84
72	Daniel DalleMolle (51) /43 Enesco Group Inc.	\$2,176.1	\$480.0	\$312.0	\$1,384.1	\$269.0	82
73	Michael T. DuBose (49) Aftermarket Technology Corp.	\$2,151.4	\$474.6	\$1,211.6	\$465.2	\$393.4	71
74	Dennis J. Keller (60) DeVry Inc.	\$2,086.6	\$413.0	\$785.6	\$888.0	\$568.2	66
75	Neil S. Novich (47) Ryerson Tull Inc.	\$2,061.8	\$548.5	\$0.0	\$1,513.3	\$2,243.5	44
76	Carl A. Siebel (67) /44	\$1,998.3	\$630.0	\$170.0	\$1,198.3	\$892.0	59

93	G. Inomas McKane (58) A. M. Castle & Co.	\$1,254.7	\$400.0	\$18.3	\$836.4	\$611.3	65
94	George V. Bayly (59) Ivex Packaging Corp.	\$1,251.8	\$596.8	\$280.0	\$375.0	\$642.9	64
95	Robert J. Washlow (57) Lawson Products Inc.	\$1,156.4	\$537.8	\$0.0	\$618.6	\$379.4	73
96	Mark C. Vonnahme (53) CNA Surety Corp.	\$1,147.4	\$400.0	\$375.0	\$372.4	\$350.5	77
97	Leslie J. Jezuit (56) /37 Quixote Corp.	\$1,134.1	\$353.0	\$335.0	\$446.1	\$93.6	96
98	Selim A. Bassoul (45) /5 Middleby Corp.	\$1,104.7	\$279.7	\$825.0	\$0.0	\$101.6	95
99	Frederick A. Krehbiel (60) /50, 51 Molex Inc.	\$1,076.5	\$531.0	\$0.0	\$545.5	\$2,365.5	41
99	John H. Krehbiel Jr. (65) /50 Molex Inc.	\$1,076.5	\$531.0	\$0.0	\$545.5	\$2,365.5	41

The Fortune 100 includes CEOs of companies listed in *Crain's* May 13 list of Chicago's largest public companies, with annual revenues of more than \$2 million and stock price above \$1 as of 12/31/01, as well as CEOs of several publicly held banking companies. *All figures are for 2001. Total compensation includes salary, bonus, restricted stock awards, long-term incentive plan payouts and the value of stock options granted during fiscal 2001, using the Black-Scholes method. (Compensation does not include the value of options exercised in 2001; that compensation has been accounted for separately.) NM: Not measurable. 1. Totals may not add up because of rounding. 2. Measured from 1/2/01 to 1/2/02. 3. Became president and CEO 1/01. 4. Exercised options totaled \$13.1 million. 5. Value of exercised options not available. 6. Exercised options totaled \$4.8 million. 7. Exercised options totaled \$6.1 million. 8. Figure obtained by adding net interest income and non-interest income. 9. Exercised options totaled \$334,500. 10. Exercised options totaled \$5.3 million. 11. Exercised options totaled \$2.8 million. 12. Became president and CEO 2/01. 13. Exercised options totaled \$1.8 million. 14. Co-CEO of [Exelon Corp.](#) 15. Exercised options totaled \$3.0 million. 16. Co-CEO of [Exelon Corp.](#); resigned 4/02. 17. Exercised options totaled \$1.5 million. 18. Exercised options totaled \$1.7 million. 19. Exercised options totaled \$2.7 million. 20. Exercise options totaled \$6.7 million. 21. Exercised options totaled \$3.9 million. 22. Exercised options totaled \$255,200. 23. Co-CEO of [Kraft Foods Inc.](#) 24. Measured from initial public offering 6/01. 25. Exercised options totaled \$328,800. 26. Exercised options totaled \$11.8 million. 27. Exercised options totaled \$581,600. 28. Became chairman and CEO 10/01. 29. Became CEO 6/01. 30. Exercised options totaled \$887,400. 31. Exercised options totaled \$985,600. 32. Exercised options totaled \$10.3 million. 33. Became CEO 2/01. 34. Exercised options totaled \$497,400. 35. Exercised options totaled \$2.9 million. 36. Became president and CEO 5/01. 37. Exercised options totaled \$1.1 million. 38. Exercised options totaled \$1.3 million. 39. Retired 1/02. 40. Became interim CEO 3/01; resigned 7/01. 41. Exercised options totaled \$808,900. 42. Became chairman and CEO 12/00. 43. Became president and CEO 3/01. 44. Exercised options totaled \$1.6 million. 45. Exercised options totaled \$410,600. 46. Exercised options totaled \$13.4 million. 47. Exercised options totaled \$588,200. 48. Exercised options totaled \$27,100. 49. Exercised options totaled \$365,400. 50. Co-CEO [Molex Inc.](#); resigned 7/01. 51. Exercised options totaled \$149,500.

Source: Equilar Inc.

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