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Chicago's highest-paid non-CEOs

Ranked by 2001 compensation *

From the May 27, 2002 issue of [Crain's Chicago Business](#)

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(in thousands)

	Executive, title, company	Total/1	Salary	Bonus	Long-term incentives	Exercise of options	2001 revenues (millions)	Rank based on revenue
1	Philip G. Heasley, Executive vice-president, Bank One Corp.	\$22,263.9	\$494.2	\$1,100.0	\$20,669.7	\$0.0	\$17,304.0/8	4
2	Edward D. Breen, Executive vice-president, president of networks sector, Motorola Inc.	\$18,572.5	\$733.7	\$0.0	\$17,838.9	\$0.0	\$30,004.0	2
3	John H. Bryan/3, Chairman, Sara Lee Corp.	\$11,370.5	\$928.2	\$1,299.5	\$9,142.8	\$3,157.5	\$17,747.0	3
4	Barry G. Hastings, President, chief operating officer, Northern Trust Corp.	\$10,412.4	\$705.0	\$900.0	\$8,807.4	\$1,688.6	\$1,681.5/8	13
5	Richard A. Gonzalez/4, President, chief operating officer of medical products group, Abbott Laboratories	\$10,177.9	\$593.8	\$642.0	\$8,942.2	\$1,802.5	\$16,285.2	5

16	Linda Bammann, Executive vice-president, chief risk management officer, Bank One Corp.	\$7,279.9	\$342.3	\$1,700.0	\$2,257.0	\$0.0	\$17,504.078	4
17	James R. Cantalupo/6, Vice-chairman, president, McDonald's Corp.	\$6,844.3	\$1,115.1	\$674.0	\$5,055.2	\$6,300.4	\$14,870.0	6
18	Dennis J. FitzSimons, President, chief operating officer, Tribune Co.	\$6,781.3	\$731.0	\$0.0	\$6,050.3	\$887.2	\$5,253.4	11
19	James S. Boshart, Executive vice-president, Bank One Corp.	\$6,652.3	\$500.0	\$2,000.0	\$4,152.3	\$0.0	\$17,304.078	4
19	Charles W. Scharf, Executive vice-president, chief financial officer, Bank One Corp.	\$6,652.3	\$500.0	\$2,000.0	\$4,152.3	\$0.0	\$17,304.078	4
21	Alan D. Feldman/7, President, chief operating officer of the Americas, McDonald's Corp.	\$6,594.4	\$737.5	\$0.0	\$5,856.9	\$0.0	\$14,870.0	6
22	William G. Dempsey, Senior vice-president, international operations, Abbott Laboratories	\$6,070.4	\$437.7	\$525.0	\$5,107.7	\$3,147.3	\$16,285.2	5
23	Michael D. O'Halleran, President, chief operating officer, Aon Corp.	\$5,773.2	\$1,000.0	\$1,300.0	\$3,473.2	NA	\$7,676.0	9
24	Michael J. Cloherty, Executive vice-president, chief financial officer, Arthur J. Gallagher & Co.	\$5,346.2	\$700.0	\$4,330.0	\$316.2	\$4,730.9	\$907.7	14
25	Alan L. Heller, Senior vice-president, president of renal business, Baxter International Inc.	\$5,320.6	\$600.0	\$240.0	\$4,480.6	\$0.0	\$7,663.0	10

† Based on data from the annual reports of companies listed in Exhibit A of this Form 10-K of Chicago's Largest Public

highest-paid non-CEO executives of companies listed in Crain's way is list of Chicago's largest public companies, with annual revenues of more than \$2 million and stock price above \$1 as of 12/31/01, as well as executives of several publicly held banking companies. *All figures are for 2001. Total compensation includes salary, bonus, restricted stock awards, long-term incentive plan payouts and the value of stock options granted during fiscal 2001, using the Black-Scholes method. (Compensation does not include the value of options exercised in 2001; that compensation has been accounted for separately.) **NM:** Not measurable. **1.** Totals may not add up because of rounding. **2.** Measured from 1/2/01 to 1/2/02. **3.** Retired 10/01. **4.** Became president and chief operating officer of the medical products group 12/01. **5.** Became executive vice-president and chief financial officer 6/01. **6.** Retired 1/02. **7.** Resigned 1/02. **8.** Figure obtained by adding net interest income and non-interest income.

Source: Equilar Inc.

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