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Oracle Corp.: Cost of CEO's Home Security Rises to More Than \$1.8 Million

By Vauhini Vara

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Oracle Corp. spent more than \$1.8 million on a home-security system for Chief Executive Larry Ellison in its 2006 fiscal year ended May 31, according to a proxy filed with the Securities and Exchange Commission.

Oracle's board has a "residential security program" that requires Mr. Ellison to have a home-security system, the company said in the proxy.

Mr. Ellison paid for the initial procurement, installation and maintenance of the system; the company pays for related security services, including the cost of personnel and replacement of equipment. The company paid \$1.4 million in its 2005 fiscal year, up from \$531,000 the previous year.

Among 479 publicly traded Fortune 500 companies, 6.9% disclosed the value for security services or systems provided to their CEO, according to Equilar, Inc., a compensation-research firm.

Oracle representatives didn't return calls for comment.

Oracle also said it paid \$7.4 million in salary and bonus in fiscal 2006, down from \$7.5 million a year earlier

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